

17 January 2024

SulNOx Group Plc (the "**Company**" or "**SulNOx**")

Granting of Share Options

(Aquis Stock Exchange: SNOX)

The board of directors of the Company (the "**Board**") announces that it yesterday granted share options to a number of directors, employees and consultants. Part of these options grants are under an Enterprise Management Incentive scheme and part under an unapproved share option scheme. A total of 2,666,667 options (the "**Options**") have been granted for ordinary shares of 2 pence each in the capital of the Company ("**Ordinary Shares**"), all with a 10-year life.

2,166,667 of the Options have been granted with an exercise price of 36.0p, a small premium to the average price at which the Ordinary Shares traded yesterday of 32.9 pence (the "**36p Options**"). The 36p Options are subject to various vesting conditions, with 933,333 vesting at a 40p market price at the time of exercise, 983,334 vesting at a 50p market price at the time of exercise, and 250,000 at a 60p market price at the time of exercise. 850,000 also include certain time related vesting conditions.

The remaining 500,000 of the Options have been granted with an exercise price of 60 pence per Ordinary Share, with no conditionality.

- Ends -

For further information please contact:

SulNOx Group plc
Steven Cowin, CFO

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Allenby Capital Limited
(AQSE Corporate Adviser)
Nick Harriss / John Depasquale

Tel: 020 3328 5656

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Nicholas Fairfax
2	Reason for notification	
a)	Position / status	NED
b)	Initial notification/Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	SulNOx Group plc
b)	LEI	21380011EU95E93AQN91
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	

a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares of 2 pence each ISIN: GB00BJVQQP66	
	Nature of the transaction	Grant of share options, subject to a market price of 50p at the time of exercise	
c)	Price(s) and volumes(s)	Price(s)	Volume(s)
		36p	283,334
d)	Aggregated information Aggregated volume Price	N/A	
e)	Date of the transaction	16 January 2024	
f)	Place of the transaction	N/A	

1	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Radu Florescu	
2	Reason for notification		
a)	Position / status	Chairman	
b)	Initial notification/Amendment	Initial Notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	SulNOx Group plc	
b)	LEI	21380011EU95E93AQN91	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares of 2 pence each ISIN: GB00BJVQQP66	
	Nature of the transaction	Grant of share options, subject to a market price of 50p at the time of exercise	
c)	Price(s) and volumes(s)	Price(s)	Volume(s)
		36p	200,000
d)	Aggregated information Aggregated volume Price	N/A	
e)	Date of the transaction	16 January 2024	
f)	Place of the transaction	N/A	