

THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF REGULATION 11 OF THE MARKET ABUSE (AMENDMENT) (EU EXIT) REGULATIONS 2019/310

1 November 2023

SulNOx Group Plc (the "**Company**" or "**SulNOx**")

Second Quarter Trading Update

(Aquis Stock Exchange: SNOX)

The board of the directors of the Company (the "**Board**") announces the following second quarter trading update:

- Unaudited 2Q24 revenues of £53,526 (1Q24 - £82,197 / 2Q23 - £37,172).
- Q2 2024 has seen revenues increase on the same period of the prior year but decrease on Q1 as the company focussed on significant evaluations already underway in the quarter, additional fund raises, and restructuring to secure the future success of the business. There has been continued progress in business development that we expect to convert in the current financial year.
- Cost management has continued throughout the quarter and will remain as an ongoing focus.
- Unaudited cash balance of £562,257 (£839,137 as at 30 June 2023).
- Additional funds raise of £700,000 from an existing substantial shareholder post quarter end.

- Ends -

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