

THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF REGULATION 11 OF THE MARKET ABUSE (AMENDMENT) (EU EXIT) REGULATIONS 2019/310

4 May 2023

SulNOx Group Plc (the "Company" or "SulNOx")

SulNOx diversifies and secures first revenues in multi billion Dollar demulsification market

(Aquis Stock Exchange: SNOX)

The board of the directors of the Company (the "**Board**") is pleased to announce that SulNOx has diversified into an entirely new market for its patented proprietary chemistry. Working with Cleaner Fuel Solutions Pty Ltd ("**CFS**") in South Africa, Sulnox has helped reduce the processing time and efficiency of recovering valuable oil from what is otherwise a toxic waste, with a lot of challenges and costs for disposal. This reduction in the time it takes to separate the water and oil offers huge environmental benefits and significant opportunities for operators in the ports around the world.

Following a program which included laboratory demonstration, small batch processing, and a laboratory scale proof of concept flow process, CFS have now begun construction of their first pilot production plant close to the port of Durban in South Africa. CFS has purchased 1 x IBC (Intermediate bulk container) 950Kg of Berol 6446, capable of processing circa 400,000L of waste oil, to be used during the commissioning phase of the pilot plant. This pilot plant has an initial capacity of 600,000L per month.

Dr Neil Roussouw of CFS, a chemical engineer, former senior lecturer at the University of Pretoria and a specialist in water recovery and management stated: *"We are pleased to be moving into the production phase of this project. The most compelling feature of SulNOx products is the efficient way they accelerate the separation of the oil and water phases. Extensive trials with the product over the last 6 months have led to the development of a process delivering consistent results. We look forward to commissioning this new plant and scaling up production over the coming months."*

Mr. Shane Nienaber of Fuel Fusions SA, also based in the province of Kwa Zulu Natal, and independent distributors for SulNOx products in South Africa stated, *"SulNOx products are now becoming firmly established in South Africa and with the opening of this waste oil recovery plant, entering into an additional market which is global in nature, with a planned rollout program to all the major ports in South Africa over the coming year, and further around the African, Middle Eastern and Indian coasts over the next 3 to 5 years."*

Jimmy Redman, Inventor of SulNOx products and Managing Director of SulNOx Fuel Fusions Ltd. stated, *"It is most satisfying to work with the CFS experts and their application and processes, developed from our patented formulations. We look forward to their expansion plans, with the demulsification market representing significant, repeat, global revenue opportunities for SulNOx as a fast-growing global market already worth \$2.1Bn pa in 2021 and forecast to grow at +4% pa to \$3.1Bn in 2030, according to [Verified Market Research](https://www.verifiedmarketresearch.com/product/demulsifiers-market/), (<https://www.verifiedmarketresearch.com/product/demulsifiers-market/>)"*

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