

7 February 2022

SulNOx Group Plc (the "Company" or "SulNOx")

Granting of Share Options

(Aquis Stock Exchange: SNOX)

SulNOx, the hydrocarbon fuel emulsification specialist, has today granted share options to a number of directors, employees and consultants. Part of these options grants are under an Enterprise Management Incentive scheme and part under an unapproved share option scheme. The options are being granted with exercise prices at a premium to the previous closing mid-market price of 34 pence for the ordinary shares of 2 pence each in the capital of the Company ("**Ordinary Shares**"). The granting of these options follows the approval by the Company's shareholders at last annual general meeting to introduce share option arrangements.

Options over 2,649,999 Ordinary Shares have been granted with an exercise price of 36 pence per Ordinary Share, and an expiry term of 10 years, of which 749,999 have a vesting condition of the Ordinary Share price being 40 pence or greater at the time of exercise. Options over a further 500,000 Ordinary Shares have been granted with an exercise price of 60 pence per Ordinary Share and an expiry term of 10 years.

- Ends -

For further information please contact:

SulNOx Group plc

Steven Cowin, Chief Financial Officer

steven.cowin@sulnoxgroup.com

Allenby Capital Limited

(AQSE Corporate Adviser)

Nick Harriss / John Depasquale

Tel: 020 3328 5656

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Ben Richardson
2	Reason for notification	
a)	Position / status	CEO
b)	Initial notification/Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	SulNOx Group plc
b)	LEI	21380011EU95E93AQN91
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	

a)	Description of the financial instrument, type of instrument Identification code	of of	Ordinary Shares of 2 pence each ISIN: GB00BJVQQP66						
	Nature of the transaction		Grant of share options						
c)	Price(s) and volumes(s)		<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>36p</td> <td>666,667</td> </tr> <tr> <td>36p</td> <td>250,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	36p	666,667	36p	250,000
Price(s)	Volume(s)								
36p	666,667								
36p	250,000								
d)	Aggregated information Aggregated volume Price		916,667 36p (250,000 can only be exercised if the Ordinary Shares are priced above 40p)						
e)	Date of the transaction		4 February 2022						
f)	Place of the transaction		N/A						

1	Details of the person discharging managerial responsibilities / person closely associated								
a)	Name		Steven Cowin						
2	Reason for notification								
a)	Position / status		CFO						
b)	Initial notification/Amendment		Initial Notification						
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor								
a)	Name		SulNOx Group plc						
b)	LEI		21380011EU95E93AQN91						
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Price(s)	Volume(s)								
36p	250,000								
36p	250,000								
d)	Aggregated information Aggregated volume Price		500,000 36p (250,000 can only be exercised if the Ordinary Shares are priced above 40p)						
e)	Date of the transaction		4 February 2022						
f)	Place of the transaction		N/A						

1	Details of the person discharging managerial responsibilities / person closely associated		
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a)	Name	Nicholas Fairfax						
2	Reason for notification							
a)	Position / status	NED						
b)	Initial notification/Amendment	Initial Notification						
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor							
a)	Name	SulNOx Group plc						
b)	LEI	21380011EU95E93AQN91						
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each of transaction; (iii) each date; and (iv) each place where transactions have been conducted							
a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares of 2 pence each ISIN: GB00BJVQQP66						
	Nature of the transaction	Grant of share options						
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Price(s)	Volume(s)							
36p	83,333							
36p	83,333							
d)	Aggregated information Aggregated volume Price	166,666 36p (83,333 can only be exercised if the Ordinary Shares are priced above 40p)						
e)	Date of the transaction	4 February 2022						
f)	Place of the transaction	N/A						

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Radu Florescu
2	Reason for notification	
a)	Position / status	Chairman
b)	Initial notification/Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	SulNOx Group plc
b)	LEI	21380011EU95E93AQN91
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares of 2 pence each ISIN: GB00BJVQQP66
	Nature of the transaction	Grant of Share Options
c)	Price(s) and volumes(s)	

		Price(s)	Volume(s)
		36p	166,667
		36p	83,333
d)	Aggregated information Aggregated volume Price	250,000 36p (83,333 can only be exercised if the Ordinary Shares are priced above 40p)	
e)	Date of the transaction	4 February 2022	
f)	Place of the transaction	N/A	